

Participant Disclosure Form

The Operating Committees of the Consolidated Tape Association (“CTA”) and Unlisted Trading Privileges (“UTP”) Plans, charged with overseeing the operations of the CTA and UTP Plans, are composed of the national securities associations and national securities exchanges that submit trades and quotes to the Plans, known as the Plan “Participants.”¹ The Participants work through designated representatives, or alternate representatives, who are authorized to act on the Participants’ behalf. To enhance transparency in Plan governance, the Participants submit the following voluntary disclosures.

The Participants intend to update these disclosures annually, or whenever there is a material change to any disclosure, whichever is sooner.

| Participant Firm Name | Date of Disclosure |
|---|--------------------|
| Financial Industry Regulatory Authority, Inc. (FINRA) | 6/18/2019 |

| 1.a | Is the Participant’s firm for profit or not-for-profit? | If the Participant’s firm is for profit, is it publically or privately owned? | |
|-----|--|---|----------------------------------|
| | <input checked="" type="checkbox"/> Not for Profit <input type="checkbox"/> For Profit | <input type="checkbox"/> Public | <input type="checkbox"/> Private |
| 1.b | If privately owned, please list any owner with an interest of 5% or more of the Participant: | | Percentage interest |
| | List of Owners with an interest of 5% or more | | |
| | N/A | | N/A |

| 2. | Does the Participant firm offer real-time proprietary equity market data that is filed with the SEC (“Proprietary Market Data”)? | If “Yes”, is there a charge for such Proprietary Market Data offerings? | |
|----|--|---|------------------------------|
| | <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes |

| 3 | Please provide the names of the representative and any alternate representatives designated by the Participant firm who are authorized under the Plans to vote for the Participant. Also provide a narrative description of the representatives’ roles within the Participant organization, including the title of each individual as well as any direct responsibilities related to the development, dissemination, sales or marketing of the Participant’s Proprietary Market Data, and the nature of those responsibilities. | | |
|---|---|---|--|
| | Names of designated primary representative | Title | Description of Role |
| | Brendan K. Loonam | Senior Director, Business Services | Responsible for FINRA/Exchange TRF Business Member compliance oversight, the Alternative Display Facility (ADF) & OTC Transparency Data initiatives. |
| | | Responsibility Type | Nature of Responsibilities |
| | | <input type="checkbox"/> Development of Market Data and related policies <input type="checkbox"/> Sales | While FINRA has no Proprietary Market Data, FINRA has oversight responsibilities relating to exchange proprietary feeds that incorporate |

¹ The list of UTP Plan Participants can be found here (<http://www.utpplan.com/participants>), and the list of CTA Plan Participants can be found here (<https://www.ctaplan.com/index>).

| | | | | |
|---|--|---|---|--------------------------|
| | | <input type="checkbox"/> Dissemination of Market Data | <input type="checkbox"/> Marketing | FINRA/Exchange TRF data. |
| Names of designated alternate representative Randy G. Rivera | Title | | Description of Role | |
| | Director, Business Services | | Responsible for strategy and business oversight of OTC Equities. | |
| | Responsibility Type | | Nature of Responsibilities | |
| | <input type="checkbox"/> Development of Market Data | <input type="checkbox"/> Sales | While FINRA has no Proprietary Market Data, FINRA has oversight responsibilities relating to exchange proprietary feeds that incorporate FINRA/Exchange TRF data. | |
| | <input type="checkbox"/> Dissemination of Market Data and related policies | <input type="checkbox"/> Marketing | | |