

The SIP Operating Committees are committed to increasing transparency by providing detailed information on the respective operations of the Consolidated Tape Association (“CTA”) and Unlisted Trading Privileges (“UTP”), including summaries of the General Sessions from the Operating Committees’ quarterly meetings, plan policies, quarterly and monthly performance metrics, pricing schedules, technical specifications, etc. In that regard, the SIPs are providing the following information to further increase transparency of public market data:

- Trade and quote revenue distributed to Participants for Tapes A, B and C, beginning in 2007
- Per trade and quote message revenue (in aggregate) distributed to Participants for Tapes A, B and C, beginning in 2007
- Revenue earned by fee type for Tapes A and B, beginning in 2009, and Tape C, beginning in 2007.

Revenue data will be updated on a quarterly basis, with a 60 day lag, and will be retained on the Plan website. Market data revenue is allocated according to an allocation formula and rules promulgated under Regulation NMS. A summary of the Market Data Revenue Allocation Formula can be found [here](#).



Consolidated Tape Association

Tape A Trade & Quote Revenue Distributed to Participants

Exchange	2007			2008			2009			2010			2011			2012		
	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total
CBOE BZX				\$1,307,335	\$1,049,147	\$2,356,482	\$11,291,004	\$8,572,600	\$19,863,603	\$7,960,569	\$6,631,713	\$14,592,282	\$7,846,449	\$6,385,664	\$14,232,112	\$8,004,744	\$6,498,207	\$14,502,951
CBOE CBSX	\$84,700	\$41,770	\$126,470	\$28,861	\$50,946	\$79,808	\$156,727	\$71,163	\$227,890	\$225,993	\$81,538	\$307,532	\$66,739	\$40,539	\$107,277	\$1,115,217	\$272,584	\$1,387,802
CBOE EDGA										\$1,636,372	\$1,273,434	\$2,909,806	\$3,398,590	\$2,725,075	\$6,123,665	\$2,230,421	\$1,847,646	\$4,078,067
CBOE EDGX										\$3,031,054	\$1,547,044	\$4,578,098	\$8,027,105	\$5,217,021	\$13,244,126	\$9,426,636	\$5,749,994	\$15,176,630
CBOE BYX										\$185,057	\$90,650	\$275,707	\$2,911,899	\$1,954,956	\$4,866,855	\$3,290,510	\$2,586,989	\$5,877,499
CHX	\$229,573	\$251,947	\$481,520	\$274,871	\$285,429	\$560,300	\$174,726	\$165,866	\$340,592	\$145,590	\$149,772	\$295,362	\$85,350	\$45,649	\$130,999	\$6,517	\$96,483	\$103,000
FINRA ADF	\$3,643,726	\$1,748,419	\$5,392,145	\$2,034,121	\$732,739	\$2,766,861	\$1,578,308	\$332,254	\$2,110,562	\$187,037	\$69,062	\$256,098						
IEX																		
ISE	\$3,952,076	\$755,570	\$4,707,645	\$13,543,979	\$1,699,292	\$15,243,271	\$11,339,748	\$1,868,363	\$13,208,111	\$5,696,209	\$838,380	\$6,534,589						
NSDQ	\$20,796,595	\$16,306,075	\$37,102,670	\$25,681,720	\$22,000,807	\$47,682,527	\$19,637,214	\$15,836,643	\$35,473,856	\$18,423,044	\$13,813,681	\$32,236,725	\$16,957,934	\$12,595,192	\$29,553,126	\$15,571,558	\$11,142,419	\$26,713,976
NSDQ BX	\$36,405	\$64,105	\$100,510				\$2,799,222	\$1,504,815	\$4,304,037	\$2,772,141	\$2,302,913	\$5,075,054	\$1,767,855	\$1,475,786	\$3,243,642	\$2,731,407	\$2,116,298	\$4,847,704
NSDQ PSX	\$48,057	\$47,500	\$95,557	\$105,337	\$28,661	\$133,998				\$251,655	\$71,223	\$322,878	\$1,316,988	\$352,838	\$1,669,827	\$1,836,282	\$376,713	\$2,212,996
NYSE	\$45,606,459	\$48,789,111	\$94,395,570	\$31,547,692	\$35,953,803	\$67,501,496	\$25,766,750	\$27,778,608	\$53,545,359	\$29,361,688	\$27,203,854	\$56,565,542	\$28,458,408	\$26,141,933	\$54,600,342	\$25,129,176	\$21,447,519	\$46,576,694
NYSE AMEX	\$274,132	\$77,794	\$351,926															
NYSE ARCA	\$16,711,428	\$13,561,084	\$30,272,512	\$20,429,004	\$16,495,860	\$36,924,864	\$19,465,963	\$14,099,721	\$33,565,684	\$17,469,892	\$11,727,169	\$29,197,061	\$15,037,447	\$10,364,154	\$25,401,601	\$13,384,008	\$9,109,251	\$22,493,259
NSX	\$4,286,809	\$404,368	\$4,691,177	\$5,926,642			\$1,512,284			\$592,872	\$2,105,156	\$2,329,359	\$2,601,355	\$514,135	\$3,115,490	\$1,892,336	\$289,158	\$2,181,494
TRF-NYSE		\$2,733,872	\$2,733,872	\$6,009,585	\$6,009,585	\$6,009,585	\$489,460	\$489,460	\$489,460	\$1,885,367	\$1,885,367	\$1,885,367			\$1,972,924	\$1,972,924	\$2,472,501	\$2,472,501
TRF-NSDQ		\$10,584,083	\$10,584,083	\$13,493,720	\$13,493,720	\$13,493,720	\$22,209,580	\$22,209,580	\$22,209,580	\$21,414,061	\$21,414,061	\$21,414,061			\$18,610,851	\$18,610,851	\$20,613,051	\$20,613,051
TRF-BSE		\$110,492	\$110,492															
TRF-NSX		\$193,771	\$193,771	\$1,924,676	\$1,924,676	\$1,924,676												
Total Tape A	\$95,669,959	\$95,669,959	\$191,339,919	\$100,879,563	\$100,879,563	\$201,759,127	\$93,721,945	\$93,721,943	\$187,443,888	\$89,675,660	\$89,675,661	\$179,351,321	\$88,476,120	\$88,396,717	\$176,872,837	\$84,618,812	\$84,618,812	\$169,237,624
# of Messages	31,367,618,723	3,096,445,750	34,464,064,473	56,254,147,627	5,374,519,376	61,628,667,003	63,247,155,774	5,375,428,031	68,622,583,805	71,390,988,167	3,671,775,114	75,062,763,281	104,403,545,748	4,555,708,436	108,959,254,217	77,195,726,690	3,799,127,816	81,994,854,507
Revenue/Message	\$0.0030	\$0.0309	\$0.0055	\$0.0018	\$0.0188	\$0.0033	\$0.0015	\$0.0174	\$0.0027	\$0.0013	\$0.0244	\$0.0021	\$0.0008	\$0.0194	\$0.0016	\$0.0011	\$0.0223	\$0.0027

Exchange	2013			2014			2015			2016			2017		
	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total
CBOE BZX	\$7,323,226	\$5,713,900	\$13,037,125	\$7,039,455	\$5,386,165	\$12,425,620	\$7,670,939	\$5,806,016	\$13,476,954	\$7,312,892	\$5,222,273	\$12,535,164	\$7,621,881	\$5,152,991	\$12,774,872
CBOE CBSX	\$1,698,370	\$357,821	\$2,056,191	\$230,143	\$55,919	\$286,062									
CBOE EDGA	\$2,414,665	\$2,097,298	\$4,511,963	\$2,461,859	\$1,951,584	\$4,413,444	\$2,405,030	\$2,026,803	\$4,431,834	\$2,474,742	\$2,032,659	\$4,507,401	\$1,758,769	\$1,436,684	\$3,195,453
CBOE EDGX	\$10,540,360	\$6,169,298	\$16,709,658	\$8,457,670	\$4,675,711	\$13,133,381	\$7,568,678	\$4,758,028	\$12,326,706	\$7,621,608	\$4,711,566	\$12,333,174	\$7,921,221	\$4,510,647	\$12,431,869
CBOE BYX	\$2,092,082	\$1,635,099	\$3,727,182	\$3,318,033	\$2,477,405	\$5,795,437	\$4,142,257	\$3,412,623	\$7,554,880	\$4,277,367	\$3,535,368	\$7,812,735	\$4,943,568	\$4,229,255	\$9,172,823
CHX	\$8,191	\$110,850	\$119,041	\$12,835	\$108,054	\$120,889	\$11,147	\$121,287	\$132,434	\$31,320	\$106,912	\$138,232	\$185,561	\$114,190	\$299,751
FINRA ADF				\$1,405,708	\$616,598	\$2,022,306	\$86,238	\$40,262	\$126,500						
IEX										\$600,501	\$537,514	\$1,138,015	\$1,534,423	\$2,226,555	\$3,760,977
ISE															
NSDQ	\$15,061,830	\$10,465,731	\$25,527,561	\$15,844,927	\$11,793,408	\$27,638,335	\$17,892,271	\$13,241,880	\$31,134,151	\$15,576,502	\$10,936,906	\$26,513,408	\$15,273,323	\$10,139,012	\$25,412,335
NSDQ BX	\$3,152,682	\$2,116,404	\$5,269,086	\$3,111,869	\$2,084,854	\$5,196,723	\$3,290,352	\$1,828,038	\$5,118,390	\$3,382,177	\$2,337,252	\$5,719,428	\$4,876,965	\$3,471,055	\$8,348,019
NSDQ PSX	\$1,173,833	\$263,718	\$1,437,551	\$889,155	\$334,986	\$1,224,141	\$1,963,938	\$728,808	\$2,692,745	\$1,755,287	\$558,363	\$2,313,650	\$1,063,574	\$464,692	\$1,528,265
NYSE	\$23,803,665	\$19,727,772	\$43,531,437	\$22,790,136	\$17,507,053	\$40,297,189	\$26,801,385	\$20,354,417	\$47,155,802	\$27,535,228	\$21,402,872	\$48,938,100	\$26,467,304	\$21,243,354	\$47,710,658
NYSE AMEX													\$99,930	\$39,359	\$139,290
NYSE ARCA	\$12,961,520	\$8,115,334	\$21,076,854	\$11,468,689	\$7,771,820	\$19,240,510	\$11,399,447	\$7,376,915	\$18,776,362	\$10,950,173	\$6,640,244	\$17,590,417	\$10,570,302	\$6,021,897	\$16,592,199
NSX	\$2,087,668	\$308,025	\$2,395,693	\$341,980	\$89,625	\$431,604	\$5	\$1	\$6	\$17,370	\$5,994	\$23,364	\$2,566	\$1,081	\$3,647
TRF-NYSE		\$2,600,442	\$2,600,442	\$2,594,994	\$2,594,994	\$2,594,994	\$2,840,845	\$2,840,845	\$2,840,845	\$2,617,163	\$2,617,163	\$2,617,163			\$1,476,197
TRF-NSDQ		\$22,636,403	\$22,636,403	\$19,924,281	\$19,924,281	\$19,924,281	\$20,695,763	\$20,695,763	\$20,695,763	\$20,890,078	\$20,890,078	\$20,890,078			\$21,792,419
TRF-BSE															
TRF-NSX															
Total Tape A	\$82,318,092	\$82,318,093	\$164,636,185	\$77,372,458	\$77,372,457	\$154,744,915	\$83,231,687	\$83,231,686	\$166,463,372	\$81,535,166	\$81,535,165	\$163,070,331	\$82,319,387	\$82,319,388	\$164,638,775
# of Messages	71,784,019,015	3,823,391,804	75,607,410,819	79,093,674,844	5,028,885,746	84,122,560,590	86,185,986,505	5,384,439,280	91,570,425,785	97,526,648,969	5,673,875,575	103,200,524,544	72,412,227,177	4,977,926,985	78,388,454,162
Revenue/Message	\$0.0011	\$0.0215	\$0.0022	\$0.0010	\$0.0154	\$0.0018	\$0.0010	\$0.0155	\$0.0018	\$0.0008	\$0.0144	\$0.0016	\$0.0011	\$0.0165	\$0.0022

Note: 2007 revenue are annualized figures from Q2 through Q4 results, as RAS methodology was implemented beginning 2007-Q2. 2007 messages include full year counts.



Consolidated Tape Association

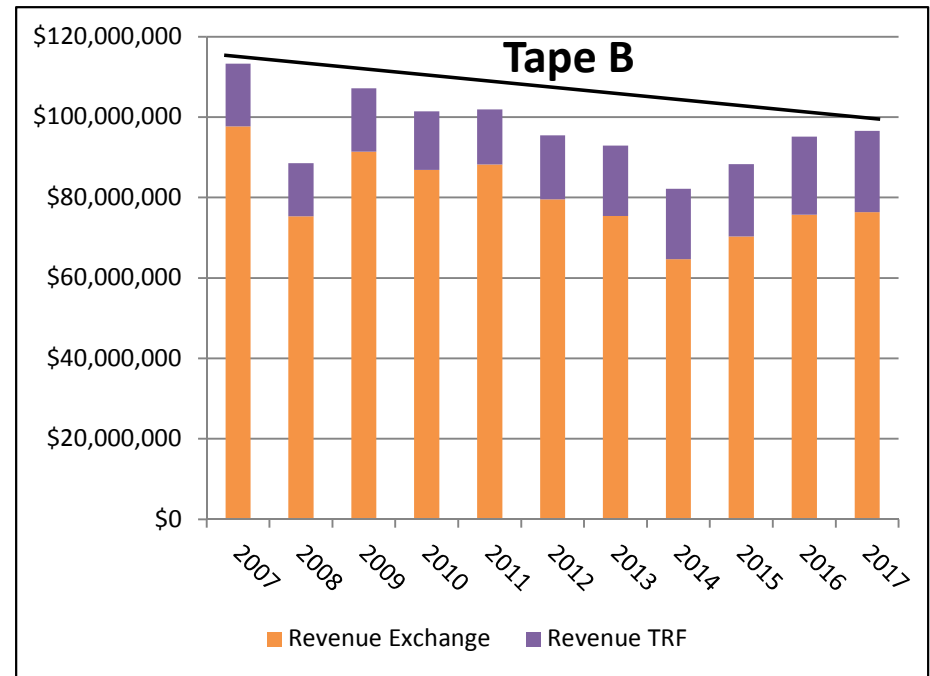
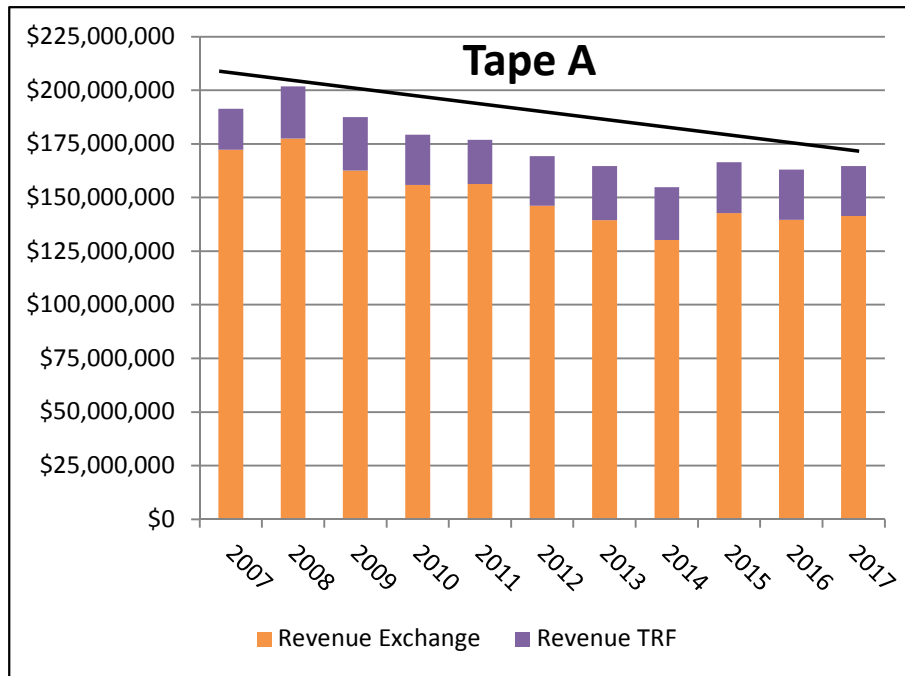
Tape B Trade & Quote Revenue Distributed to Participants

Exchange	2007			2008			2009			2010			2011			2012		
	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total
CBOE BZX							\$8,855,551	\$8,076,139	\$16,931,690	\$9,558,864	\$7,793,638	\$17,352,502	\$8,736,293	\$6,844,525	\$15,580,819	\$7,758,492	\$5,485,616	\$13,244,108
CBOE CBSX	\$645,819	\$159,939	\$805,758	\$578,868	\$162,499	\$741,367	\$722,267	\$208,138	\$930,406	\$423,750	\$216,169	\$639,919	\$349,292	\$206,050	\$555,342	\$280,723	\$278,462	\$559,184
CBOE EDGA										\$836,084	\$646,244	\$1,482,328	\$2,443,205	\$1,854,806	\$4,298,011	\$2,071,495	\$1,543,856	\$3,615,351
CBOE EDGX										\$2,149,601	\$1,209,882	\$3,359,483	\$5,580,609	\$3,323,245	\$8,903,855	\$4,937,527	\$3,184,063	\$8,121,590
CBOE BYX										\$64,453	\$32,831	\$97,284	\$891,109	\$919,634	\$1,810,743	\$1,398,910	\$1,235,620	\$2,634,530
CHX	\$75,093	\$134,269	\$209,362	\$291,349	\$63,502	\$354,851	\$1,120,140	\$151,916	\$1,272,056	\$860,213	\$148,367	\$1,008,580	\$1,193,739	\$174,509	\$1,368,249	\$822,438	\$141,797	\$964,235
FINRA ADF	\$3,214,066	\$1,763,526	\$4,977,593	\$729,297	\$178,036	\$907,333	\$587,393	\$130,009	\$717,403	\$78,857	\$23,761	\$102,618						
IEX																		
ISE	\$1,666,581	\$214,805	\$1,881,386	\$640,371	\$128,449	\$768,819	\$7,073,412	\$1,010,093	\$8,083,505	\$3,149,092	\$423,074	\$3,572,166						
NSDQ	\$17,437,839	\$18,302,531	\$35,740,390	\$13,247,963	\$13,627,662	\$26,875,625	\$13,342,093	\$11,793,455	\$25,135,548	\$11,650,166	\$9,572,987	\$21,223,154	\$11,011,841	\$8,914,308	\$19,926,149	\$10,249,315	\$7,363,250	\$17,612,565
NSDQ BX	\$2,175	\$6,373	\$8,548				\$1,288,312	\$748,859	\$2,037,170	\$1,374,955	\$1,248,373	\$2,623,328	\$711,791	\$939,457	\$1,651,248	\$1,213,476	\$1,281,539	\$2,495,015
NSDQ PSX	\$10,550	\$21,270	\$31,820	\$19,267	\$8,583	\$27,850				\$167,628	\$39,279	\$206,907	\$1,330,616	\$493,735	\$1,824,351	\$2,338,282	\$485,429	\$2,823,711
NYSE	\$227,993	\$137,032	\$365,025					\$8	\$8		\$41							
NYSE AMEX	\$9,908,489	\$7,563,683	\$17,472,172	\$5,178,027	\$3,029,331	\$8,207,357	\$1,311,677	\$1,007,456	\$2,319,133	\$1,081,990	\$930,725	\$2,012,715	\$972,913	\$901,328	\$1,874,242	\$885,746	\$734,447	\$1,620,194
NYSE ARCA	\$19,274,957	\$17,389,566	\$36,664,523	\$14,954,663	\$13,814,636	\$28,769,299	\$18,188,813	\$14,993,245	\$33,182,059	\$18,086,185	\$13,567,584	\$31,653,768	\$16,369,587	\$12,486,777	\$28,856,364	\$14,216,657	\$9,949,600	\$24,165,717
NSX	\$4,181,454	\$315,248	\$4,496,702	\$8,619,934	\$993,411	\$9,613,345	\$1,070,251	\$448,113	\$1,518,364	\$1,250,012	\$419,803	\$1,669,815	\$1,371,422	\$224,608	\$1,594,430	\$1,547,965	\$166,209	\$1,714,174
TRF-NYSE		\$2,683,493	\$2,683,493		\$4,951,567	\$4,951,567		\$149,371	\$149,371		\$434,809	\$434,809		\$596,144	\$596,144		\$909,540	\$909,540
TRF-NSDQ		\$7,745,658	\$7,745,658		\$6,102,551	\$6,102,551		\$14,843,106	\$14,843,106		\$14,024,283	\$14,024,283		\$13,083,291	\$13,083,291		\$14,962,137	\$14,962,137
TRF-BSE		\$9,771	\$9,771															
TRF-NSX		\$197,874	\$197,874		\$1,199,512	\$1,199,512												
Total Tape B	\$56,645,037	\$56,645,038	\$113,290,075	\$44,259,738	\$44,259,738	\$88,519,476	\$53,559,909	\$53,559,910	\$107,119,819	\$50,731,849	\$50,731,850	\$101,463,699	\$50,962,418	\$50,962,418	\$101,924,836	\$47,721,026	\$47,721,026	\$95,442,052
# of Messages	5,713,455,286	536,577,737	6,250,033,023	22,366,788,497	1,418,622,697	23,785,411,194	30,884,941,667	2,035,819,422	32,920,761,089	41,957,044,166	1,390,600,162	43,347,644,328	61,540,607,186	2,174,729,819	63,715,337,005	39,892,597,216	965,448,833	64,680,835,843
Revenue/Message	\$0.0099	\$0.1056	\$0.0181	\$0.0020	\$0.0312	\$0.0042	\$0.0017	\$0.0263	\$0.0033	\$0.0012	\$0.0365	\$0.0023	\$0.0008	\$0.0234	\$0.0016	\$0.0012	\$0.0494	\$0.0016

Exchange	2013			2014			2015			2016			2017		
	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total	Quoting	Trading	Total
CBOE BZX	\$7,958,331	\$4,777,614	\$12,735,945	\$6,995,665	\$3,992,681	\$10,988,345	\$6,754,066	\$3,708,895	\$10,462,961	\$6,889,697	\$3,766,994	\$10,656,691	\$6,630,153	\$3,494,585	\$10,124,738
CBOE CBSX	\$316,132	\$301,596	\$617,728	\$63,906	\$80,702	\$144,608									
CBOE EDGA	\$1,834,374	\$1,732,551	\$3,566,925	\$2,114,088	\$1,470,790	\$3,584,878	\$2,538,472	\$1,521,060	\$4,059,531	\$2,807,541	\$1,629,384	\$4,436,925	\$2,315,127	\$1,245,019	\$3,560,146
CBOE EDGX	\$5,156,462	\$3,341,666	\$8,498,128	\$4,991,575	\$2,759,577	\$7,751,152	\$5,816,776	\$3,490,275	\$9,307,051	\$6,658,930	\$3,788,876	\$10,447,805	\$6,262,018	\$3,205,669	\$9,467,687
CBOE BYX	\$1,170,283	\$1,001,112	\$2,171,396	\$1,558,372	\$1,427,451	\$2,985,823	\$2,081,342	\$2,102,617	\$4,183,959	\$2,487,341	\$2,493,724	\$4,981,065	\$2,381,904	\$2,628,566	\$5,010,470
CHX	\$824,646	\$134,830	\$959,476	\$904,648	\$119,907	\$1,024,554	\$2,187,011	\$154,763	\$2,341,774	\$2,472,424	\$186,240	\$2,658,664	\$2,011,800	\$196,833	\$2,208,632
FINRA ADF		\$3	\$3	\$1,154,958	\$376,807	\$1,531,765	\$92,028	\$40,191	\$132,219						
IEX										\$437,611	\$199,032	\$636,643	\$1,349,589	\$803,347	\$2,152,936
ISE															
NSDQ	\$9,262,933	\$5,772,955	\$15,035,887	\$7,463,908	\$4,525,691	\$11,989,599	\$7,435,737	\$4,437,104	\$11,872,841	\$7,145,731	\$4,310,659	\$11,456,390	\$7,332,777	\$4,390,318	\$11,723,094
NSDQ BX	\$1,228,195	\$1,207,501	\$2,435,696	\$1,319,889	\$1,175,848	\$2,495,737	\$1,549,308	\$1,148,873	\$2,698,182	\$1,778,557	\$1,356,795	\$3,135,352	\$1,710,968	\$1,524,688	\$3,235,656
NSDQ PSX	\$2,039,683	\$423,298	\$2,462,981	\$1,331,753	\$273,233	\$1,604,986	\$1,702,310	\$405,490	\$2,107,800	\$2,191,965	\$576,235	\$2,768,201	\$2,367,922	\$615,516	\$2,983,438
NYSE															
NYSE AMEX	\$642,957	\$571,058	\$1,214,015	\$655,595	\$477,039	\$1,132,634	\$655,570	\$430,240	\$1,085,810	\$633,907	\$437,814	\$1,071,721	\$794,425	\$470,899	\$1,265,324
NYSE ARCA	\$14,382,363	\$9,481,221	\$23,863,585	\$12,245,115	\$8,389,325	\$20,634,440	\$13,322,526	\$8,879,806	\$22,202,332	\$14,047,669	\$9,401,243	\$23,448,912	\$15,135,246	\$9,490,976	\$24,626,222
NSX	\$1,632,510	\$231,482	\$1,863,992	\$281,492	\$54,166	\$335,658		\$1	\$1	\$16,799	\$4,307	\$21,106	\$2,312	\$686	\$3,598
TRF-NYSE		\$1,262,285	\$1,262,285		\$1,573,065	\$1,573,065		\$1,528,665	\$1,528,665		\$1,858,152	\$1,858,152		\$1,756,722	\$1,756,722
TRF-NSDQ		\$16,209,699	\$16,209,699		\$14,385,081	\$14,385,081		\$16,287,167	\$16,287,167		\$17,558,718	\$17,558,718		\$18,471,018	\$18,471,018
TRF-BSE															
TRF-NSX															
Total Tape B	\$46,448,869	\$46,448,870	\$92,897,739	\$41,081,363	\$41,081,363	\$82,162,726	\$44,135,145	\$44,135,146	\$88,270,292	\$47,568,172	\$47,568,172	\$95,136,344	\$48,294,841	\$48,294,841	\$96,589,682
# of Messages	33,017,131,014	882,558,056	33,900,000,000	40,532,480,205	1,297,943,845	41,830,424,050	46,812,487,725	1,519,658,113	48,352,145,838	58,157,519,952	1,750,903,592	60,000,000,000	40,392,509,168	1,649,964,231	62,042,474,199
Revenue/Message	\$0.0014	\$0.0526	\$0.0027	\$0.0010	\$0.0317	\$0.0019	\$0.0009	\$0.0290	\$0.0018	\$0.0008	\$0.0272	\$0.0016	\$0.0012	\$0.0293	\$0.0016

Note: 2007 revenue are annualized figures from Q2 through Q4 results, as RAS methodology was implemented beginning 2007-Q2. 2007 messages include full year counts.

CTA Plan Trade & Quote Revenue Distributed to Participants



Note: 2007 revenue are annualized figures from Q2 through Q4 results, as RAS methodology was implemented beginning 2007-Q2.



Consolidated Tape Association

CTA Revenue Earned by Fee Type*

	Tape A					Tape B				
	Professional Subscribers	Non-Professional Subscribers	Non-Display	Quote Query	Other**	Professional Subscribers	Non-Professional Subscribers	Non-Display	Quote Query	Other**
1Q09	70.5%	11.8%		10.2%	7.4%	88.1%	9.7%		1.9%	0.3%
2Q09	69.0%	14.0%		9.6%	7.4%	81.1%	10.3%		3.0%	5.6%
3Q09	69.2%	13.0%		10.0%	7.7%	83.5%	10.1%		2.8%	3.6%
4Q09	70.6%	13.0%		8.3%	8.0%	83.4%	10.9%		2.4%	3.3%
1Q10	68.8%	12.3%		7.8%	11.0%	83.2%	9.4%		2.1%	5.3%
2Q10	67.1%	13.8%		8.8%	10.3%	81.9%	10.4%		2.7%	5.0%
3Q10	68.9%	11.6%		8.9%	10.7%	82.7%	9.6%		2.8%	5.0%
4Q10	68.4%	13.1%		7.9%	10.6%	81.5%	10.3%		3.1%	5.0%
1Q11	67.6%	13.3%		8.6%	10.6%	79.9%	11.9%		3.4%	4.8%
2Q11	68.0%	13.1%		8.0%	10.9%	79.4%	12.0%		3.6%	5.1%
3Q11	68.7%	12.4%		8.6%	10.3%	79.4%	12.3%		3.6%	4.7%
4Q11	70.3%	11.9%		7.8%	10.0%	80.0%	11.8%		3.5%	4.7%
1Q12	69.6%	12.5%		8.3%	9.6%	81.4%	11.4%		2.9%	4.4%
2Q12	70.1%	12.3%		7.7%	9.9%	77.6%	12.9%		4.8%	4.8%
3Q12	69.0%	12.5%		8.7%	9.9%	78.7%	12.1%		4.4%	4.7%
4Q12	69.1%	12.8%		8.4%	9.7%	78.0%	13.2%		4.0%	4.7%
1Q13	67.3%	13.4%		9.9%	9.4%	77.9%	12.4%		5.1%	4.6%
2Q13	66.7%	13.5%		10.3%	9.4%	78.5%	11.9%		5.1%	4.5%
3Q13	64.7%	14.2%		9.2%	11.9%	74.6%	13.0%		4.7%	7.7%
4Q13	60.3%	15.0%		8.4%	16.3%	67.8%	13.1%		4.9%	14.2%
1Q14	58.4%	15.4%		9.7%	16.5%	67.2%	13.7%		4.5%	14.6%
2Q14	57.7%	15.8%		9.5%	17.0%	64.0%	15.5%		4.9%	15.6%
3Q14	59.0%	15.7%		9.0%	16.4%	65.6%	15.1%		5.0%	14.3%
4Q14	60.1%	14.7%		9.4%	15.9%	66.0%	14.4%		5.1%	14.4%
1Q15	47.5%	14.0%	9.7%	12.5%	16.3%	56.5%	12.6%	8.4%	7.0%	15.5%
2Q15	48.3%	14.8%	10.0%	11.2%	15.7%	56.3%	14.0%	8.6%	6.1%	15.1%
3Q15	48.1%	14.7%	9.8%	11.9%	15.4%	56.1%	13.7%	8.6%	6.4%	15.2%
4Q15	48.8%	13.9%	9.6%	11.8%	16.0%	59.1%	13.0%	7.8%	5.1%	15.0%
1Q16	48.9%	14.5%	10.3%	10.3%	15.9%	59.1%	12.5%	8.3%	5.7%	14.4%
2Q16	49.2%	14.3%	10.3%	11.0%	15.2%	60.2%	12.2%	8.0%	6.1%	13.6%
3Q16	49.9%	14.8%	10.3%	9.7%	15.3%	60.0%	12.6%	8.0%	5.6%	13.8%
4Q16	50.1%	14.7%	10.4%	9.0%	15.8%	60.5%	12.5%	8.2%	5.0%	13.8%
1Q17	48.4%	15.8%	10.7%	9.8%	15.3%	59.1%	13.3%	8.6%	5.4%	13.6%
2Q17	48.9%	15.6%	10.6%	9.7%	15.3%	59.5%	13.1%	8.4%	5.2%	13.9%
3Q17	49.4%	15.6%	10.6%	9.1%	15.3%	60.0%	12.9%	8.5%	4.7%	13.9%
4Q17	52.3%	14.8%	9.7%	9.0%	14.1%	62.0%	12.7%	8.1%	4.3%	12.9%

* Percentages of Revenue Earned are independent of Distributed Revenue values.

** Includes revenues from Datafeed Access Fees, Redistribution Fees, and TV Ticker Fees.