

# U.S. CONSOLIDATED TAPE DATA

The statistics below represent Population, Quote and Trade metrics as provided by the Securities Information Processors (SIPs) and the SIP Administrators responsible for disseminating Level 1 trade and quote information in New York Stock Exchange (“Tape A”), NYSE Arca and NYSE Amex (“Tape B”) and NASDAQ (“Tape C”) listed securities traded on participating U.S. exchanges.<sup>1</sup> The Consolidated Tape Association (CTA) (for Tape A and B) and the UTP Plan (for Tape C) have provided this information as a means to increase transparency related to the activities of the U.S. consolidated tape plans.

## CONSOLIDATED DATA QUARTERLY OPERATING METRICS REPORT

SUBSCRIBER/ HOUSEHOLD METRICS	1Q12	CHANGE % YEAR/YEAR
<b>Tape A</b>		
Non-professional subscribers (quarter-end)	2,293,785	3.9%
Quote usage (quarter total)	604,548,347	-4.5%
Professional subscribers (quarter-end)	367,730	-3.2%
Number of households (quarter-end)	238,159,111	3.6%
<b>Tape B</b>		
Non-professional subscribers (quarter-end)	1,011,014	4.2%
Quote usage (quarter total)	101,146,863	-13.7%
Professional subscribers- Last Sale (quarter-end)	273,421	-4.5%
Number of households (quarter-end)	61,297,676	1.8%
<b>Tape C</b>		
Non-professional subscribers (quarter-end)	2,233,422	6.5%
Quote usage (quarter total)	562,230,890	-4.5%
Professional subscribers (quarter-end)	362,014	-1.9%
Number of households (quarter-end)	128,942,699	4.1%

### Definitions

- 1) Capped non-professionals includes data usage by those defined pursuant to the Non-Professional Subscriber policy (<http://www.nyxdata.com/Docs/Market-Data/Policies>) paying the flat per subscriber rate. Includes non-professionals paying on a per-quote basis that are capped at \$1.00/month.
- 2) Quotes include data usage for those professionals that choose to report on a per-quote-packet basis as well as non-professionals that are not capped at \$1.00/month.
- 3) Professional subscribers are deemed to be those that do not meet the criteria defined pursuant to the Non-Professional Subscriber policy paying on a per device basis.
- 4) Number of households provides an estimate of households reached based on vendor reporting of television broadcast data.

SIP TECHNOLOGY/MESSAGE RATE METRICS	1Q12
<b>QUOTE METRICS</b>	
<b>Tape A/B</b>	
Peak Quotes Per Second (historical)	580,870
Avg. Daily Peak Quotes Per Second (quarter-end)	422,679
Avg. Quotes Per Day (quarter-end)	514,734,459
Avg. Quote Latency (quarter-end)	< 1ms
<b>Tape C</b>	
Peak Quotes Per Second (historical)	171,779
Avg. Daily Peak Quotes Per Second (quarter-end)	116,652
Avg. Quotes Per Day (quarter-end)	127,729,158
Avg. Quote Latency (quarter-end)	1.4
<b>TRADE METRICS</b>	
<b>Tape A/B</b>	
Peak Trades Per Second (historical)	78,240
Avg. Daily Peak Trades Per Second (quarter-end)	36,164
Avg. Trades Per Day (quarter-end)	21,117,870
Avg. Trade Latency (quarter-end)	< 1ms
<b>Tape C</b>	
Peak Trades Per Second (historical)	51,841
Avg. Daily Peak Trades Per Second (quarter-end)	20,761
Avg. Trades Per Day (quarter-end)	6,943,711
Avg. Trade Latency (quarter-end)	7.6

### Definitions

#### Record Information

Peak Quotes/Trades Per Second = historic 1-second peak

#### Average for Last Month of the Quarter

Avg. Quotes/Trades Per Second = average 1-second peak

Avg. Quotes/Trades Per Day = average daily total

Avg. Quote/Trade Latency = average time from when messages are received from Participants to when results are sent out by the system

<sup>1</sup> Current members of the Tape Plans include: BATS Exchange, Chicago Board Options Exchange, Chicago Stock Exchange, Direct Edge, FINRA, International Securities Exchange, Nasdaq OMX BX, Nasdaq OMX PHLX, National Stock Exchange, NYSE, NYSE Amex, NYSE Arca, and The Nasdaq Stock Market. © Copyright 2012, The NASDAQ OMX Group, Inc. All Rights Reserved. 012-0696. 04-12